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From: Tom Stanley

REPORT ON ROUNDABOUT STATUS MADE AT BOD MEETING JULY 28, 2008

- The city is switching contractors on the A1A phase 2B project (Seaway Drive, excluding the roundabout) from Ranger to Dickinson (Ranger tried to raise their previously quoted price). It will take a "few weeks" to finalize the new contract with Dickinson.

- Dickinson included a separate quote for the roundabout (\$1.2m) in their bid for A1A phase 2B, and the city would like to award both projects to them (having 2 different construction companies working on the 2 projects at the same time would be problematic...in fact, Dickinson said if they don't get the roundabout, the other contractor would have to wait until they are done with 2B and gone).

- Mason Simpson said he was going to look for a lower bid, but has not come forward with one. He does not appear to be anxious to spend the \$1.2M, and his representative (David Martin) mentioned to the city that he thinks Simpson has until 2014 to build the roundabout. The city disagrees, saying it was only their letter of credit that went to 2014, not the timeline for the roundabout.

- The city manager and city attorney are trying to schedule a meeting with all parties (including Dickinson and Simpson) to get everyone in agreement to move ahead. They are hoping to have this meeting take place in the next couple weeks. If that meeting results in an agreement, the bid will be awarded right away and construction would start within about 2 months. On the other hand, if Simpson takes the position that he doesn't have to build this now and/or if he disagrees with the amount he has to pay, this could get drawn out with lawyers for quite some time. We should know his position soon.