

Harbour Isle at Hutchinson Island
East Condominium Association

Board of Directors Meeting Minutes
March 31, 2008 @ 6:00 pm
Location: Harbour Isle East Clubhouse

Meeting called to order by Vice President John Murphy - at 6:00 pm.

Roll Call: Present were John Murphy, Lee Lassiter and Robert Schuessler. Absent were Karl Tutt and Gary Whigham. Also in attendance were Manager, Annette Sanniota and Administrative Assistant, Maria Lassiter representing Bristol Management. Those present represented a quorum.

The minutes of the February 25, 2008 meeting were read by Bob Schuessler. Motion to accept the minutes as presented was made by Lee Lassiter and seconded by John Murphy and passed unanimously.

Lee Lassiter gave the Treasurer's report on behalf of Gary Whigham who was absent. Overall, the Association's financial status as of February 29, 2008 reflected for the current budget period in the black \$8,804 and year to date over budget \$5,213. It was also noted that delinquent owner assessments were in the range of \$79,000. Lee reported that the Association is diversifying banking accounts while weaning away from Oculina. As of March 31, 2008, total cash in operating, money market and reserve accounts is \$151,424.89 which also reflects total insurance premiums for 2008 paid in full. Full Financial Report attached. Bob Schuessler moved to accept the Treasurer's Report as presented, seconded by John Murphy and passed unanimously.

Annette Sanniota read the Manager's Report (see attached). A question concerning when to commence revoking swipe card and bar code privileges was discussed. Some residents and board members want to consider reducing the time from 90 days delinquent to 60 or 30 days as the designated time to deactivate these privileges. The item will be further discussed at another Board meeting. Lee Lassiter moved the Manager's Report be accepted as presented, seconded by Bob Schuessler and passed unanimously.

V. a. Association Insurance 2008 Premiums: Annette indicated two insurance proposals were received based on the new appraised values of approximately \$4.3 million per building and Tequesta Agency was awarded the business. The total premium (excluding flood policies), which was paid in full as the renewal date was March 31, 2008 was \$199,936.90. <Flood policies with increased full appraised value coverage totals \$26,370.00 including the 12% rebate.> Bob Schuessler moved to ratify the approval of 2008 Association Insurance through Tequesta Agency, seconded by Lee Lassiter and motion passed unanimously.

V. b. Security Fence Proposals: Lee Lassiter moved to approve the concept of adding aluminum fencing, white with pronged top from the wall to 90 feet of the siteline of the guardhouse, seconded by Bob Schuessler and passed unanimously.

V. c. Request For Additional Speed Bumps: Lee Lassiter moved the subject of additional speed bumps be tabled, seconded by John Murphy and passed unanimously.

V. d. Bocce Court Installation Request: The Bocce Committee Chair Judy Egan presented 4 proposals for the proposed installation of a bocce court located near the tennis court area. A 10 X 60 court. The Board decided to table this discussion until the full board was present and thanked Mrs. Egan for her research.

VI. OPEN FORUM:

Several topics were discussed including recycling and the Board appointed Al Serino to a recycling committee. Mulching, aerators, fountains and a dog park were mentioned.

There being no further business brought before the Board, motion to adjourn by Bob Schuessler and seconded by Lee Lassiter and passed unanimously. The meeting adjourned at 7:00 p.m.

Respectfully submitted,

Annette Sanniota, LCAM
For and on Behalf of the Board of Directors