

PRESIDENT'S REPORT
OCTOBER 26, 2009

- I. Welcome
- II. Thanks to owners present for showing an interest in the community
- III. Volunteers needed for the board and committees
- IV. Water Intrusion project update

Oct. 08 disassembled the first unit/ Gary Whigham did much of the physical labor Gary and Lee-committee of two dealt with the developer and his representatives Board of Directors retained services of an independent engineer to determine the proper fix. Developer began work on Buildings 37&38--Engineer determined the work was not satisfactory and issued stop order. 558 was filed. Negotiations continue with the Developer to resolve issues. Board is doing every thing possible to collect delinquent fees short of foreclosure which is also being considered as well as some additional avenues which we are checking into the legality.