



HARBOUR ISLE AT HUTCHINSON ISLAND EAST
CONDOMINIUM ASSOCIATION INC
6A Harbour Isle Drive East
Fort Pierce, Florida 34949
Phone 772-595-3660 * Fax 772-595-8809

BOARD OF DIRECTORS MEETING
APRIL 18, 2011 – HARBOUR ISLE EAST CLUBHOUSE
11:00 A.M.

<Prior to the call to order of the Board meeting, President Murphy introduced new Association insurance agent of record from Bouchard Insurance to field questions concerning the flood insurance requirements for Harbour Isle East. The Board meeting officially commenced after the conclusion of the question answer period and subsequent brief 10 minute recess>

- I. CALL TO ORDER: President Murphy called the meeting to order at 12:06 p.m. Board members present were John Murphy, Jim Elam, Robert Schuessler and Gary Whigham. Lee Lassiter attempted to connect via teleconference but did not have a good signal. Also in attendance representing Bristol Management were Administrative Assistant, Dawn Atwood and Annette Sanniota, Building Manager.
- II. APPROVE APRIL 7, 2011 MINUTES: Gary Whigham made the motion to approve the April 7, 2011 minutes as presented, seconded by Bob Schuessler and passed unanimously.
- III. OLD BUSINESS: A. 2011/2012 FLOOD INSURANCE LIMITS: Gary Whigham made the motion to extend the flood limits to 80% of the appraised value as required by Federal guidelines, seconded by Bob Schuessler and passed unanimously. Bob Schuessler made the motion to reduce the deductible of the Mechanical Breakdown policy from \$5000 to \$2500 at an additional premium cost not to exceed \$500, seconded by Jim Elam and passed unanimously. <If the cost will be greater than \$500, the Board will reevaluate>.
- IV. NEW BUSINESS: An update concerning changing one of the reserve accounts to a higher interest bearing money market account was reported by the Treasurer. The Board agreed that only three board members could be signers on the account with any two of those three being able to sign checks.
- V. ADJOURNMENT: Bob Schuessler made the motion to adjourn the meeting, seconded by Gary Whigham and passed unanimously. The meeting adjourned at 12:14 p.m.

Respectfully Submitted,

Annette R. Sanniota, LCAM
On behalf of the Harbour Isle East Board of Directors